

NOTICE OF PUBLIC HEARING CONCERNING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA OF NOT EXCEEDING \$100,000,000 OF ITS HOMEOWNER MORTGAGE REVENUE BONDS IN ONE OR MORE SERIES.

Notice is hereby given that on June 8, 2012, at 9:00 A.M., or as soon thereafter as possible, the Housing Finance Authority of Palm Beach County, Florida (the "Authority"), will conduct a public hearing at the office of:

**Governmental Center Complex
301 North Olive Avenue - 12th Floor
McEaddy Conference Room
West Palm Beach, Florida 33401**

for the purpose of giving interested persons an opportunity to be heard on the proposed issuance by the Housing Finance Authority of Palm Beach County, Florida (the "Authority") of its Homeowner Revenue Bonds in one or more series (collectively, the "Bonds"), in an aggregate principal amount of not exceeding \$100,000,000 to be issued from time to time for the purpose of providing funds to implement the Authority's Homeowner Mortgage Revenue Bond Program (the "Program"), which Program is for the purpose of providing to qualified mortgagors affordable mortgage financing for owner-occupied, single family residential housing facilities within the Authority's area of operation ("Eligible Housing"), which includes Palm Beach County, Florida (the "County").

The Bonds shall be limited obligations of the Authority, payable from certain pledged assets including revenues derived from mortgage loans which qualifying lending institutions participating in the Program (the "Participants") will originate, all for the purpose of financing and/or refinancing the acquisition of Eligible Housing. The mortgage loans will be originated by the Participants generally over a period of time, commencing from the date of issue of the Bonds and ending not more than forty-two (42) months thereafter, to persons meeting certain income and other requirements prescribed under the Program and by the Internal Revenue Code of 1986, as amended (the "Code").

The Bonds will not constitute an indebtedness of the Authority, the County, the State of Florida (the "State") or any other political subdivision of the State within the meaning of any constitutional or statutory debt limitation or restriction, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America. The Authority has no taxing power.

At such meeting, persons will be given an opportunity to express their views, both orally and through written statements which are submitted to the Authority on or before the public hearing. Written statements may be submitted to: David M. Brandt, Executive Director, Housing Finance Authority of Palm Beach County, Florida, at facsimile (561) 233-3657 or e-mail: dbrandt@pbcgov.org, on behalf of the Authority. Should any person decide to appeal any decision made by the Authority, he will need a record of the proceedings and may need to ensure that a verbatim record of the proceedings is made, which record must include testimony and evidence upon which the appeals may be based.

In accordance with the Americans with Disabilities Act, persons with disabilities needing special assistance accommodations to participate in this proceeding should contact Mr. David M. Brandt, no later than five (5) days prior to the hearing at telephone number (561) 233-3652 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers at (800) 955-8771 (TDD) or (800) 955-8700 (VOICE) for assistance.

This Notice is published pursuant to the requirements of Section 147(f) of the Code and Treasury Regulations Section 5f.103-2.

HOUSING FINANCE AUTHORITY OF
PALM BEACH COUNTY, FLORIDA

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