

Housing Finance Authority of Palm Beach County
Summary of Monthly Multifamily Rental Project Bond Program Reports, December 2008

| Project: | <u>Reporting Period</u> | <u>Lastest Report</u> | <u>Total units</u> | <u>Required Set asides</u> | <u>Actual Set asides</u> | <u>Current Occup.</u> | <u>Last mth Occup.</u> | <u>Previous High 2008</u> | <u>Previous Low 2008</u> |
|---|--------------------------------|------------------------------|---------------------------|-----------------------------------|---------------------------------|------------------------------|-------------------------------|----------------------------------|---------------------------------|
| 1) Azalea Place d/b/a Palm Grove | month end | 12/15/08 | 150 | 40% @ 60% | 100% @ 60% | 97% | 98% | 100% | 95% |
| 2) Chelsea Commons | month end | 12/31/08 | 208 | 40% @ 60% | 50% @ 60% | 82% | 83% | 89% | 79% |
| 3) Colony Park | mid month | 12/16/08 | 130 | 40% @ 60% | 100% @ 60% | 89% | 88% | 97% | 88% |
| 4) Country Lake/Lakeshore Landin f/k/a Sherwood Glen | month end | 12/31/08 | 192 | 20% @ 80% | 56% @ 80% | 86% | 85% | 92% | 83% |
| 5) Covenant Villas | quarterly (1) | 10/31/08 | 144 | 20% @ 80% | 99% @ 80% | 93% | 93% | 93% | 81% |
| 6) Emerald Bay | mid month | 12/20/08 | 448 | 20% @ 80% | 50% @ 80% | 87% | 88% | 85% | 82% |
| 7) Green Cay Village | mid month | 12/20/08 | 160 | 40% @ 60% | 86% @ 60% | 89% | 84% | 94% | 82% |
| 8) Haverhill Commons I&II n/k/a Bayberry (2) | mid month | 12/20/08 | 222 | 100% @ 150% | 100% @ 150% | 95% | 94% | 95% | 90% |
| 9) Indian Trace Apartments | month end | 12/31/08 | 330 | 40% @ 60% | 100% @ 60% | 82% | 84% | 97% | 86% |
| 10) LaCosta f/k/a Mahogany Bay | mid month | 12/20/08 | 328 | 100% @ 150% | 100% @ 150% | 94% | 92% | 92% | 86% |
| 11) Lake Delray (55+ elderly) | mid month | 12/20/08 | 404 | 40% @ 60% | 100% @ 60% | 99% | 98% | 100% | 98% |
| 12) Mallards Landing | month end | 1/5/09 | 163 | 40% @ 60% | 100% @ 60% | 97% | 97% | 100% | 87% |
| 13) Malibu Bay | mid month | 12/20/08 | 264 | 40% @ 60% | 78% @ 60% | 86% | 88% | 96% | 83% |
| 14) Palm Garden (3) | mid month | 12/15/08 | 80 | 40% @ 60% | 100% @ 60% | 43% | n.a. | n.a. | n.a. |
| 15) Pinnacle At Abbey Park | mid month | 12/16/08 | 160 | 40% @ 60% | 100% @ 60% | 91% | 89% | 96% | 89% |
| 16) Pinnacle Palms (55+ elderly) | mid month | 12/16/08 | 152 | 40% @ 60% | 100% @ 60% | 95% | 97% | 99% | 94% |
| 17) Renaissance (at San Marino) | month end | 12/31/08 | 344 | 40% @ 60% | 100% @ 60% | 87% | 92% | 95% | 90% |
| 18) Riverview House | mid month | 12/20/08 | 160 | 40% @ 60% | 100% @ 60% | 77% | 76% | 97% | 73% |
| 19) Saddlebrook d/b/a Madison Chase | mid month | 12/15/08 | 230 | 40% @ 60% | 98% @ 60% | 97% | 98% | 97% | 95% |
| 20) South Bay Villas | quarterly (1) | 10/31/08 | 65 | 20% @ 80% | 99% @ 80% | 60% | 58% | 69% | 58% |
| 21) Village Crossing | mid month | 12/21/08 | 189 | 20% @ 80% | 69% @ 80% | 92% | 89% | 95% | 89% |
| 22) Westlake Apartments II k/n/a Venetian Isles II | mid month | 12/16/08 | 112 | 40% @ 60% | 100% @ 60% | 89% | 87% | 96% | 82% |
| 23) Windsor Park (55+ elderly) | mid month | 12/15/08 | 240 | 40% @ 60% | 78% @ 60% | 95% | 95% | 95% | 88% |
| 24) Wood Lake Apartments | mid month | 12/20/08 | 224 | 40% @ 60% | 70% @ 60% | 96% | 95% | 97% | 93% |

(1) Borrower providing monthly reports although LURA requires only quarterly reports due 2/1, 5/1, 8/1, and 11/1 for the prior calendar quarter.

(2) Qualified Project Period ended August 2008.

(3) Qualified Project Period appears to start in November 2008 but reporting incomplete at this time.