

NOTICE OF PUBLIC HEARING CONCERNING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA OF NOT EXCEEDING \$9,000,000 OF ITS MULTIFAMILY HOUSING REVENUE DEBT OBLIGATION (WESTGATE PLAZA APARTMENTS PROJECT).

Notice is hereby given that on June 28, 2010, at 9:00 A.M., or as soon thereafter as possible, the Housing Finance Authority of Palm Beach County, Florida (the "Authority"), will conduct a public hearing at the office of:

**The Housing Finance Authority of Palm Beach County, Florida  
100 Australian Avenue, 4<sup>th</sup> Floor  
Suite 410, Conference Room 4-243  
West Palm Beach, Florida 33406**

for the purpose of giving interested persons an opportunity to be heard on the proposed issuance by the Authority of its multifamily housing revenue debt obligation (Westgate Plaza Apartments Project) (which debt obligation is expected to take the form of a non-recourse note herein, the "Debt Obligations"), in an aggregate principal amount of not exceeding \$9,000,000. The Debt Obligations will be issued to finance a loan (the "Loan") to be made by the Authority to Westgate Plaza Apartments, Ltd., a Florida limited partnership, or its successor or assign (herein, collectively, the "Borrower"). The proceeds from the Loan will be used by the Borrower to finance the acquisition and construction of an approximately 80-unit multifamily rental housing project known as the "Westgate Plaza Apartments," which apartments will be available for rental to qualified tenants (the "Project"). The Project is located on the south side of Westgate Avenue, approximately 220 feet west of Quail Drive, in the unincorporated area of Palm Beach County, Florida. The Debt Obligations will mature not later than forty (40) years from their date of issuance and will be payable from the revenues of the Project. The Debt Obligations will not constitute an indebtedness of the Authority, Palm Beach County, Florida, the State of Florida (the "State") or any other political subdivision of the State within the meaning of any constitutional or statutory debt limitation or restriction. The Authority has no taxing power.

At such meeting, persons will be given an opportunity to express their views, both orally and through written statements which are submitted to the Authority on or before the public hearing. For further information regarding the Project or the Borrower, contact Mr. Francisco Rojo of Westgate Plaza Apartments GP, LLC/Landmark Companies, at (305) 538-9552, ext. 103. Written statements may be submitted to: David M. Brandt, Executive Director, Housing Finance Authority of Palm Beach County, Florida, at facsimile (561) 233-3657 or e-mail: dbrandt@pbcgov.org, on behalf of the Authority. Should any person decide to appeal any decision made by the Authority, he will need a record of the proceedings and may need to ensure that a verbatim record of the proceedings is made, which record must include testimony and evidence upon which the appeals may be based.

**In accordance with the Americans with Disabilities Act, persons with disabilities needing special assistance accommodations to participate in this proceeding should contact Mr. David M. Brandt, no later than five (5) days prior to the hearing at telephone number (561) 233-3652 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers at (800) 955-8771 (TDD) or (800) 955-8700 (VOICE) for assistance.**

This Notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and Treasury Regulations Section 5f.103-2.

HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA

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